



Title: Oklahoma Senate Bill 1354

Subject: Multiple CLIP

Summary:

Oklahoma Senate Bill 1354 is legislation by the SCIC to expressly allow multiple contractual liability policies for both service warranty associations and service contract providers.

An earlier version of the bill would have eliminated the 2% administrative fee for service warranty associations and instead required all service warranty associations to pay the flat \$3,000 annual fee. That change has been removed from the bill.

Effective Date: November 1, 2022.

Date Filed: 01/18/2022

Date/Type of Last Action:	01/18/2022	Introduced
	02/07/2022	First Reading; Authored by Senator Quinn
	02/08/2022	Second Reading referred to Retirement and Insurance
	02/28/2022	Reported Do Pass as amended (7-0) Retirement and Insurance committee; CR filed Title Stricken Coauthored by Representative Mize (principal House author)
	03/21/2022	General Order, Considered Measure Passed (35-6) Referred for engrossment
	03/22/2022	Engrossed to House First Reading
	03/28/2022	Second Reading referred to Insurance
	04/14/2022	CR; Do Pass, as amended, Insurance Committee

04/28/2022	Enacting clause stricken General Order House Rule Suspended Amended Title restored Enacting clause restore Third Reading, Measure Passed (87-0)
05/02/2022	Referred for engrossment Engrossed, Signed to Senate Senate read House amendments
05/09/2022	Confirmed in Senate (49 – 1)
05/11/2022	Signed by Governor