



Title: New Hampshire Senate Bill 206

Subject: Restrictions on Refunds

Summary:

New Hampshire Senate Bill 206 amends the chapter on consumer guaranty contracts to provide refund requirements. At the urging of the SCIC and other interested groups, the legislature amended the bill to satisfy many of the concerns raised by the previous version of the legislation.

A prior version of the bill restricted prior authorization requirements in service contracts. As amended, the bill no longer addresses prior authorization. The refund requirements in the bill have also been amended.

The bill now requires a pro rata refund for consumer guaranty contracts with a duration of 12 months or more.

The bill restricts cancellation administrative fees to 10% or \$75, whichever is less, for all contracts. Finally, the bill requires any such fees be disclosed in the contract.

Consumer guaranty contract is defined in current law to include “service contracts, also known as extended warranties or warranty service contracts, that apply to motor vehicles, homes, and consumer products” and does not include, among other things, warranties, maintenance agreements, or debt cancellation contracts.

If enacted, this bill will be effective 60 days after its passage.

Date Filed: 12/14/2021

Date/Type of Last Action:	12/14/2021	To Be Introduced 1/5/2020 and referred to Commerce
	12/20/2021	Hearing: 01/11/2022, Room 100, SH, 09:30 am
	01/26/2022	Committee Report: Ought to Pass with Amendment #2022-0062s (5-0)
	02/03/2022	Committee Amendment #2022-0062s

02/03/2022	Out to pass with amendment 2022-0062 Motion adopted, voice vote
03/23/2022	Introduced in House 3/17 and referred to Commerce and Consumer Affairs
03/30/2022	Public Hearing: 4/6/22
03/30/2022	Subcommittee Work Session: 4/7/22
04/13/2022	Executive Session: 04/20/2022
04/22/2022	Committee Report: Ought to Pass with Amendment #2022-1349h (Vote 18-0; CC)
05/04/2022	Amendment #1349H Out To Pass with Amendment
05/27/2022	Passed Voice Vote
06/08/2022	Signed by the Governor